

## **Treasurer's Annual Report Fiscal Year 2024-2025**

### **Statement of Financial Position**

Highlights of the Statement of Financial Position (as of May 21, 2025):

- Cash on hand: \$234,374.89
- Endowment Balance: \$718,079.22 as of April 2024
- Member Bonds: \$110,000
- Total Current Assets: \$828,079.22
- Total Fixed Assets: \$2,082,790
- Total Assets: \$3,145,757.77
- Total Current Short-term Liabilities, Reserve and Restricted Funds: \$90,473.93
- Unrestricted Cash: \$143,900.96
- No Interest Member Loan: \$29,000

The Statement of Financial Position through May 21, 2025, is included with this report. A final Year End Statement of Financial Position will be posted on the website when the FY 2024-2025 books are closed in late July/early August.

### **End-of-Year Projection FY 24-25**

The budget is anticipated to end with revenues slightly exceeding expenditures. This outcome is largely dependent on people honoring pledges for the fiscal year. If pledges are not honored to meet the budget goal, then the end-of-year projection is that expenditures will slightly exceed revenue, meaning that we will have relied on cash on hand to fund operations.

As of May 21, 2025 revenues stand at \$499,841 and expenditures at \$467,389, with a net operating revenue at \$32,451. The net revenue is expected to decrease as the year closes due to decreased expected revenues but increasing year end expenses.

A final Year End Statement of Financial Position will be posted on the website when the FY 2024-2025 books are closed in late July/early August.

### **Noteworthy Financial Notes for FY 24-25**

- Fundraising efforts were successful this year with the Yard Sale revenues exceeding \$13,000 and the two auctions combined revenues exceeding \$12,000. The Yard Sale team added placing items on consignment at a local antique consignment shop to their fundraising activities. This activity proved to be lucrative in bringing in additional revenue. Thanks to both the Yard Sale and Auction teams for their continued work!
- The Stewardship Steering Committee (SSC) was busy this year. The Pledge Drive for FY 25-26 was successful with a new pledge record of \$539,660. The SSC also launched a Planned Giving program this month with a well-attended luncheon. There is much more to come from the Planned Giving Team as we move into next fiscal year. The SSC has also been working to improve our use of the Breeze system. Breeze is a data system to manage membership, giving and more. Plans for a new launch of the Breeze system is underway with instruction of a new opt in directory and education on how congregants can use Breeze to manage their own profiles and check manage donations.

The Stewardship Steering Committee was formed over two years ago with goals of improving and educating on the long-range financial wellbeing of the congregation and bringing all aspects of stewardship to the forefront. As part of the Long-Range Plan, a Bylaw change is recommended to establish the SSC as a permanent, Board appointed committee.

- The Glenn Short Committee has diligently managed the bequest from Glenn Short to make improvements and repairs to the sanctuary and older parts of our buildings. This year's improvements included painting the foyer, refurbishing and restoring the Rugby Rd. doors, and entrance hallway floor cleaning and waxing. The Committee hopes to wrap up the work in the coming months with the installation of new Edgewood Lane doors. All the work of the past several years was made possible by a bequest of \$287,256 from Glenn Short.
- The Buildings Committee has also been busy with a myriad of projects. Early in the fiscal year there was repeated flooding of the lower hall. After much investigation and ensuring that the gutters and major drains into the City system were inspected and cleaned of debris, the flooding issue appears to be remediated. An additional major project to replace the fire panels in both the main building and Summit House was completed. Over the past many months, the committee has spent countless hours on finding the best solution to replacing the tiles in the hallways leading to and in the Social Hall. The work is scheduled to begin in late July/early August. The funding for the project is primarily provided by a bequest from Satyendra Huja.
- The UUCville Endowment has grown from a little over \$400 to \$718,000 over the last two fiscal years. This growth is attributed to a generous bequest from Jean Shepard and Bob Gross, as well as bequests from Thomas Crowell, and Bruce and Pat Millman. These legacy gifts of love help sustain our beloved community for generations to come.
- As of the end of April, \$43,468 was distributed through the Social Action Collections.

Financial stability is a cornerstone of our congregation, a cornerstone that is strengthened by deliberate efforts. Let's pause and give gratitude to all those who have given time, talent, and money this year.

Board of Trustees

Staff

Finance Committee

A Special Thank You to Marian Wendelin.

This is Marian's last year of chairing the Finance Committee after many years of service.

Stewardship Steering Committee

The Glenn Short Committee

Personnel Committee

All those who nurture a beloved community

Fundraising volunteers

The Pledge Drive Team

Depositors

All those who contribute by caring, sharing, and giving!

Submitted by: Kay Frazier, Treasurer

# Unitarian Universalist Congregation of Charlottesville

## Statement of Financial Position

As of May 21, 2025

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1010 UVA CCU Checking (80)	152,729.00
1020 UVA CCU Savings (00)	56,397.23
1025-01 CD 12 Months @3.5%	25,248.66
1090 PayPal Bank	0.00
<b>Total Bank Accounts</b>	<b>\$234,374.89</b>
Other Current Assets	
1101 UU Common Endowment Fund	718,079.22
1200 Member Bonds	
1201 Bonds Held by Restricted Funds	
1201-01 Cheetham Bonds Principal (RE)	16,213.87
1201-02 Bristol Bonds Principal	62,077.22
1201-03 Abrahamse Bonds Principal	15,641.86
<b>Total 1201 Bonds Held by Restricted Funds</b>	<b>93,932.95</b>
1202 CEF Bonds Principal	16,067.05
<b>Total 1200 Member Bonds</b>	<b>110,000.00</b>
Uncategorized Asset	0.00
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$828,079.22</b>
<b>Total Current Assets</b>	<b>\$1,062,454.11</b>
Fixed Assets	
1400 Furniture & Fixtures	512.84
1520 Church Building	830,528.82
1525 Church Addition	572,114.00
1530 Church Land	55,000.00
1560 Summit House Building	475,148.00
1570 Summit House Land	150,000.00
<b>Total Fixed Assets</b>	<b>\$2,083,303.66</b>
<b>TOTAL ASSETS</b>	<b>\$3,145,757.77</b>

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
WFCC Caroline's x2724 / x7330	0.00
WFCC Leia's x0770 / x0895	0.00
WFCC Sean's x6444 /x2064	1,488.10
WFCC Tim's x2440 / x5872	0.00
<b>Total Credit Cards</b>	<b>\$1,488.10</b>
Other Current Liabilities	
2060 Health Premium WH	-263.28
2070 Dental Premium WH	-0.23
2080 Pension Contrib WH	54.17
2100 Other Liabilities Total	
2110 Capital Reserve Fund	983.49
2112 Food Pantry	10,522.34
2114 Music Programs	414.21
2116 Labyrinth Project	713.20
2119 AFD - Adult Faith Development	6,904.82
2120 Public Radio Fund	50.00
2122 Children's Service Offering	759.51
2123 Coming of Age (ASP)	-3,128.39
2127 Cluster Conference/RJ Funds	152.73
2131 Building and Grounds Reserve	968.62
2132 Endowment Holding For Transfer	2,878.00
2134 Minister's Discretionary Fund	7,754.23
2135 Sabbatical Fund	1,952.63
2137 Future Year Pledges	24,381.77
2138 Future Year Pledge Matches	1,100.00
2139 IHS Meal Packets	4,296.37
2141 Remembrance Garden	18,056.51
2143 Operating Reserve	9,258.54
2147 Green Building Improvements	898.66
2150 Refugee Welcome Collection	0.00
2170 Insurance Claims	0.00
2175 Commonwealth Glass Payments	0.00
2310 Social Action Collections (SAC)	-1,121.53
<b>Total 2100 Other Liabilities Total</b>	<b>87,795.71</b>
2400 Reserve Projects	
2401 Buildings and Grounds Projects	
2401-2024-00 Summit House Porch Project	1,399.46
2401-2024-03 Fire Panel Replacement Project	0.00
<b>Total 2401 Buildings and Grounds Projects</b>	<b>1,399.46</b>
<b>Total 2400 Reserve Projects</b>	<b>1,399.46</b>
<b>Total Other Current Liabilities</b>	<b>\$88,985.83</b>
<b>Total Current Liabilities</b>	<b>\$90,473.93</b>

	TOTAL
Long-Term Liabilities	
2230 Other Long Term Liabilities	
2231 Summit House Bonds	110,000.00
2232 No Interest Member Loan	29,000.00
<b>Total 2230 Other Long Term Liabilities</b>	<b>139,000.00</b>
<b>Total Long-Term Liabilities</b>	<b>\$139,000.00</b>
<b>Total Liabilities</b>	<b>\$229,473.93</b>
Equity	
3000-N Board Designated Funds	
3001-01 Social Hall Floor Project	12,576.50
<b>Total 3000-N Board Designated Funds</b>	<b>12,576.50</b>
Opening Balance Equity	2,202,639.44
Prior Period Adjustment	425,747.70
Reconciliation Adjustments	102,957.17
Retained Earnings	-8,866.59
Net Revenue	181,229.62
<b>Total Equity</b>	<b>\$2,916,283.84</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$3,145,757.77</b>