

UUC'ville Treasurer's Report
June 6, 2021

This will be as brief as I can make it. I will have a more comprehensive report for the meeting on the 27th, but for now will focus on the changes in the FY22 budget necessitated by the lack of the PPP money this coming year. First, though, I want to emphasize that the only reason we could absorb the loss of this much revenue, almost 10% of our entire budget, is the tremendous response to the pledge drive this year. Without that increased pledge income, this would have been a much more difficult budget to prepare. So kudos to Dawn Dirks and the entire pledge drive team, and many thanks to all of you who are supporting our community so generously.

I am assuming that you have all read the letters from Lorie and Alex that were sent out yesterday, so I won't dwell on that piece of the budget. I will say that we have been very lucky the past few years to be able to maintain our staff. This year, though, there was no other alternative.

The other items that the PPP money would have funded were all non-operational, and earmarked for reduction if we didn't receive the loan. Those reductions are as follows:

UUA Annual Program Fund - reduced from \$12,500 to \$5000

General Operating Reserve - reduced from \$10,000 to \$1,000

Building Reserve - reduced from \$5,000 to \$1,000

Grounds Reserve - reduced from \$3,000 to \$1,000

Member Bonds Principal - reduced from \$5,000 to \$2,500

Payment on Unsecured 2019 Loan - reduced from \$6,000 to \$0

Total reduction - \$31,000

Regarding the last item - the lender is aware of the situation and agreed to this cut.

The new proposed budget is already posted on the website, and we will have a question and answer session next Sunday after the service. If needed, we will have more Q & A's between now and the 27th, but they haven't been scheduled yet.

Stan Walker
Treasurer